

### Investment Objective

The Global Beta Low Beta ETF seeks to track the performance (before fees and expenses) of the Global Beta Low Beta Factor Index. The index is composed of stocks in the S&P 500 index with the lowest relative beta to the S&P 500.

### Strategy

The Global Beta Low Beta ETF tracks the Global Beta Low Beta Factor Index in an effort to provide a measure of downside mitigation to investors looking to invest in equity markets. Global Beta Advisor’s (“GBA”) partnered with S&P to provide an initial index universe for GBA to apply its methodology. GBA believes that S&P is a best-in-class index provider, such that GBA's starting universe is already vetted for criteria such as liquidity and quality. The index is designed to reflect the performance of constituents from the S&P 500 with the lowest beta relative to the S&P 500 and re-weighted based on revenue. To mitigate concentration risk at the issuer level, GBA caps each individual index constituent at 5% during each quarterly rebalance. GBA's mission is to deliver a strategy that seeks to provide our investors with strong downside investment mitigation in periods of high market volatility.

### Screening Process



#### STEP 1

Starts with the Global Beta Low Beta Factor Index. This index was derived from the S&P 500 with stocks with the lowest beta relative to the S&P 500.



#### STEP 2

These stocks are weighted by their revenue. The companies with the highest revenue receive the highest weighting in the index.



#### STEP 3

The index caps each individual stock at 5%. The index is rebalanced quarterly.

### Global Beta Low Beta ETF Yield (As of 9/30/20)

SEC Subsidized Yield	1.84%	SEC Unsubsidized Yield	1.48%
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The 30-Day SEC Subsidized Yield is computed under an SEC standardized formula based on net income earned over the past 30 days. It is a "subsidized" yield, which means it includes contractual expense reimbursements and it would be lower without those reimbursements. The yield does not represent actual distributions to fund shareholders.

The 30-Day SEC Unsubsidized Yield calculation is also computed under the same SEC standardized formula based on net income earned over the past 30 days, but excludes contractual expense reimbursements, resulting in a lower yield. The yield does not represent actual distributions to fund shareholders.

### Performance (As of 9/30/20)

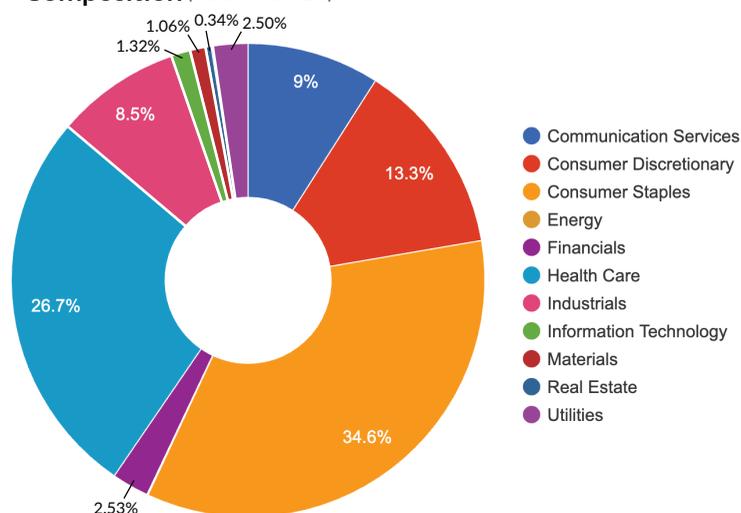
	1 Month	Since Inception	QTD	YTD	1 Year	5 Year	10 Year
Global Beta Low Beta ETF NAV	-2.22	3.44	-	3.44	-	-	-
Global Beta Low Beta ETF MKT	-2.12	3.62	-	3.62	-	-	-
Global Beta Low Beta Factor Index	-2.29	3.42	-	3.42	-	-	-
S&P 500 Index	-3.80	4.28	-	4.28	-	-	-

\*Fund inception date 7/24/20

*The performance data quoted represents past performance and is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For the most recent month-end performance, please call (833) 933-2083. The gross expense ratio is 0.36% and the net expense ratio is 0.29%.*

Investors will incur usual and customary brokerage commissions when buying or selling shares of the exchange-traded funds (“ETFs”) in the secondary market, and that, if reflected, the brokerage commissions would reduce the performance returns. Current performance may be lower or higher than the performance data quoted. Shares are bought and sold at market price (not NAV) and are not individually redeemable from the fund. All performance figures assume reinvestment of dividend and capital gains at net asset value; actual returns may differ. Performance 1-year and less are cumulative; performance over 1-year are average annualized total returns. Market performance is determined using the bid/ask midpoint at 4:00pm Eastern time, when the NAV is typically calculated. They do not represent the returns you would receive if you traded shares at other times. Index performance does not represent Global Beta Smart Income ETF performance. It is not possible to invest directly in an index.

## Composition (As of 9/30/20)



## Top Holdings (As of 9/30/20, holdings subject to change)

Security	Weight
KROGER CO	5.16%
COSTCO WHSL CORP NEW	5.15%
CVS HEALTH CORP	5.11%
WALMART INC	5.08%
WALGREENS BOOTS ALLIANCE INC COM	5.07%
AMAZON COM INC	5.01%
VERIZON COMMUNICATIONS INC	4.89%
TARGET CORP	3.73%
JOHNSON & JOHNSON	3.54%
UNITED PARCEL SERVICE INC	3.51%

Beta is a measure of the relative volatility of a security as compared to the market.

Global Beta Low Beta Factor Index is composed of stocks in the S&P 500 index with the lowest relative beta to the S&P 500.

S&P 500 Index is a stock market index that measures the stock performance of 500 large companies listed on stock exchanges in the United States.

## Risks

Investing involves risk including the possible loss of principal. There can be no guarantee that the Fund will achieve its investment objective. The Funds are subject to the principal investment risks noted below, any of which may adversely affect the Fund's net asset value ("NAV"), trading price, yield, total return and ability to meet its investment objective.

**Non-diversified risk.** The Fund is considered "non-diversified" and may be more susceptible to a single adverse economic or regulatory occurrence affecting one or more of these issuers, experience increased volatility and be highly invested in certain issuers than a diversified fund.

**Factor Risk.** The fund's underlying index, and thus the Fund, seeks to achieve specific factor exposures. There can be no assurance that targeting specific factors will enhance the Fund's performance over time, and targeting exposure to those factors may detract from performance in some market environments.

**Low Beta Risk.** Although subject to the risks of common stocks, low volatility stocks are seen as having a lower risk profile than the overall markets. However, a portfolio comprised of low volatility stocks may not produce investment exposure that has lower variability to changes in such stocks' price levels. Low volatility stocks are likely to underperform the broader market during periods of rapidly rising stock prices.

**Before investing you should carefully consider the Fund's investment objectives, risks, charges, and expenses. This and other information is in the prospectus or summary prospectus. A copy may be obtained by visiting [www.globalbetaetfs.com](http://www.globalbetaetfs.com) or calling (833) 933-2083. Please read the prospectus or summary prospectus carefully before investing.**

Distributor: Compass Distributors

